



Business Evolved Verification (Pty) Ltd

Certificate number: AD74/02/2015
Date of issue: 17 JUNE 2015

BBEE VERIFICATION CERTIFICATE

In accordance with the Codes of Good Practice issued in terms of Section 9(1) of the Broad Based Black Economic Empowerment Act, 2003 (act 53 of 2003 Gazetted 9 February 2007)

AFRICOST DURBAN (PTY) LTD

REGISTRATION NUMBER: 2005/009487/07 VAT REGISTRATION: 4610223572
PHYSICAL ADDRESS: SUITE 1, BLOCK B, ALBERT LOURENS PARK, 793 KING CETSHWAYO HIGHWAY, SHERWOOD, DURBAN

received an overall BBEE status level of a

LEVEL 2 (TWO) WITH A SCORE BETWEEN 85 AND 100

EFFECTIVE BLACK OWNERSHIP: 30%
BLACK MALE: 30%
BLACK FEMALE: 0%
VALUE ADDED SUPPLIER: YES
FINANCIAL PERIOD: 1 MARCH 2014 - 28 FEBRUARY 2015

With a B-BBEE Procurement Recognition level of 125%

SCORECARD: QUALIFYING SMALL ENTERPRISE – CONSTRUCTION BPE
VALID FROM: 17 JUNE 2015
EXPIRY DATE: 16 JUNE 2016

ELEMENT:	SCORE	TARGET SCORE
OWNERSHIP	19	25
SKILLS DEVELOPMENT	25	25
PREFERENTIAL PROCUREMENT	25	25
SOCIO-ECONOMIC DEVELOPMENT	25	25
TOTAL SCORE:	94	

Although the below mentioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in the future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same level.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material aspects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated **17 JUNE 2015** is available for inspection at the registered office of **AFRICOST DURBAN (PTY) LTD** together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of the work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from **AFRICOST DURBAN (PTY) LTD** for our work, for this report, or for the conclusion we have reached.

Registered Auditor Full Name: STEFANUS STRYDOM VENTER
IRBA Registration Nr: 502287B
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